

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE NINE MONTH ENDED 31ST DECEMBER 2014

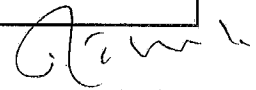
(₹ in Lacs)

	Quarter Ended			Nine Month Ended		Year Ended
	31-12-14 (Unaudited)	30-09-14 (Unaudited)	31-12-13 (Unaudited)	31-12-14 (Unaudited)	31-12-13 (Unaudited)	31-03-14 (Audited)
PART I						
1) Income from operations						
a) Net sales/Income from operations (net of excise duty)	58,160	63,149	66,129	1,90,203	2,01,937	3,32,576
b) Other Operating Income	57	127	127	307	378	501
Total Income from operations (Net)	58,217	63,276	66,256	1,90,510	2,02,315	3,33,077
2) Expenses						
a) Cost of Materials Consumed	45,315	41,438	42,148	1,17,255	1,31,401	2,39,002
b) Purchases of Stock in trade	-	-	-	-	-	-
c) Erection and sub-contracting Expenses	10,788	10,633	12,446	33,224	33,645	51,699
d) Change in inventories of finished goods, work-in-progress and stock-in-trade	(3,960)	3,467	(5,213)	13,342	(6,405)	(23,236)
e) Employees Benefits Expense	2,885	2,019	2,409	7,094	6,868	8,829
f) Depreciation and Amortisation Expense	839	841	687	2,552	2,030	2,696
g) Other Expenses	4,375	6,246	8,261	15,721	17,637	30,741
Total expenses	60,242	64,644	60,738	1,89,188	1,85,176	3,09,731
3) Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(2,025)	(1,368)	5,518	1,322	17,139	23,346
4) Other income	3,000	2,499	576	5,911	1,689	3,916
5) Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	975	1,131	6,094	7,233	18,828	27,262
6) Finance Cost	10,334	7,852	3,979	25,112	11,993	22,031
7) Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(9,359)	(6,721)	2,115	(17,879)	6,835	5,231
8) Exceptional Items	-	-	-	-	-	-
9) Profit / (Loss) from ordinary activities before tax (7 + 8)	(9,359)	(6,721)	2,115	(17,879)	6,835	5,231
10) Tax expense	11	216	727	25	2,350	1,999
11) Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(9,370)	(6,937)	1,388	(17,904)	4,485	3,232
12) Extraordinary item (net of tax expense)	-	-	-	-	-	-
13) Net Profit / (Loss) for the period (11 + 12)	(9,370)	(6,937)	1,388	(17,904)	4,485	3,232
14) Share of Profit / (Loss) of Associates	-	-	-	-	-	-
15) Minority Interest	-	-	-	-	-	-
16) Net Profit / (Loss) after taxes (13+14-15)	(9,370)	(6,937)	1,388	(17,904)	4,485	3,232
17) Paid-up equity share capital (Face value ₹. 2/- each)	2,190	2,114	1,645	2,190	1,645	1,645
18) Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	73,677
19) Earning per share before and after Extraordinary items (not annualised)						
- Basic ₹	(10.31)	(8.41)	1.68	(19.70)	5.43	3.89
- Diluted ₹	(10.27)	(8.38)	1.68	(19.63)	5.42	3.88
PART II						
A - PARTICULARS OF SHAREHOLDING						
1) Public shareholding						
- Number of shares	8,34,46,799	8,34,19,049	5,94,11,931	8,34,46,799	5,94,11,931	5,99,66,931
- Percentage of shareholding	76.20%	78.94%	72.21%	76.20%	72.21%	72.89%
2) Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	1,77,53,062	1,77,53,062	1,82,83,562	1,77,53,062	1,82,83,562	1,77,53,062
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	68.12%	79.76%	79.97%	68.12%	79.97%	79.59%
- Percentage of shares (as a % of the total share capital of the company)	16.21%	16.80%	22.22%	16.21%	22.22%	21.58%
b) Non - encumbered						
- Number of shares	83,08,949	45,03,829	45,78,329	83,08,949	45,78,329	45,53,829
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	31.88%	20.24%	20.03%	31.88%	20.03%	20.41%
- Percentage of shares (as a % of the total share capital of the company)	7.59%	4.26%	5.56%	7.59%	5.56%	5.53%
B - INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	-	-	-	-	-	-
Received during the quarter	6	6	6	6	6	6
Disposed of during the quarter	6	6	6	6	6	6
Remaining unresolved at the end of the quarter	-	-	-	-	-	-

Notes

- The above results as reviewed and recommended by the Audit Committee, have been approved by the Board of Directors at its meeting held on 9th February, 2015.
- The Company is in the business of execution of projects related to power transmission and as such there are no reportable primary business segments.
- The Statutory Auditors of the Company have carried out the "Limited Review" of the above results.
- Tax Expense includes provision for Current Tax and Deferred Tax.
- During the quarter, the Company allotted 38,05,120 Equity Shares of Rs. 2 each at an issue price of Rs. 52/- per share on preferential basis to Surya India Fingrowth Private Limited, a promoter company and 27,750 equity shares of Rs. 2 each at an issue price of Rs. 17/- per share under Employees Stock Option Scheme.
- Cost of material consumed includes Bought-out materials purchased for supplies to customer under the contracts.
- Pursuant to the enactment of Companies Act 2013 "the Act" effective 1st April, 2014, the company has reviewed the estimated useful life of its Fixed Assets generally in accordance with that provided in schedule II of the Act. As a result amount of Rs. 430.67 Lacs were reduced from the retained earning and the depreciation charged for the quarter and the nine month ended on 31st December 2014 is higher by Rs. 144.33 and Rs. 477.53 Lacs respectively.
- The figures of Previous periods have been re-grouped/re-arranged/re-casted, wherever necessary.

Mumbai
9th February, 2015


K. R. Thakur
Whole-time Director